

THE UNITED REPUBLIC OF TANZANIA
PRESIDENT'S OFFICE - REGIONAL ADMINISTRATION AND LOCAL GOVERNMENT
IRINGA MUNICIPAL COUNCIL

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

	Notes	2016 TZS	2015 TZS
ASSETS			
Current assets			
Cash and cash equivalents	21	3,523,594,103	2,436,776,562
Receivables and prepayments	22	1,086,571,898	1,312,194,168
Inventories	23	2,149,937,714	2,048,478,353
Prepayment	33	3,663,823	
		<u>6,760,103,715</u>	<u>5,797,449,083</u>
Non-current assets			
Other financial assets	24	35,138,800	35,138,800
Property, plant and equipment	25	84,133,842,271	19,801,261,570
Intangible assets	-	-	-
		<u>84,168,981,071</u>	<u>19,836,400,370</u>
TOTAL ASSETS		<u>90,929,084,787</u>	<u>25,633,849,453</u>
LIABILITIES			
Current liabilities			
Payables	26	3,093,875,867	3,458,800,885
Long-term borrowing	32	198,353,157	201,340,332
Deferred Grant (Recurrent)	28	53,646,692	23,045,988
		<u>3,345,875,717</u>	<u>3,683,187,205</u>
Non-current liabilities			
Deferred Grant (Capital)	29	35,044,151,355	22,785,266,599
Long-term borrowing	32	-	184,999,422
		<u>35,044,151,355</u>	<u>22,970,266,021</u>
TOTAL LIABILITIES		<u>38,390,027,071</u>	<u>26,653,453,226</u>
NET ASSETS		<u>52,539,057,715</u>	<u>(1,019,603,773)</u>
NET ASSETS			
Accumulated surplus/(deficit)		52,539,057,715	(1,019,603,773)
TOTAL NET ASSETS		<u>52,539,057,715</u>	<u>(1,019,603,773)</u>

The notes on pages 24 to 51 form part of these financial statements.

This financial Statements were authorised for issue by the full council on 28th, September 2016 and were signed on its behalf by;

NAME Dr. WILLIAM D. MARBLE TITLE MD SIGNATURE [Signature]

NAME ALEX KUMBE TITLE Mayor SIGNATURE [Signature]

